



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

13th August 2021

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Investor Presentation

Dear Sir,

Please find enclosed herewith copy of Investor Presentation on the unaudited financial results of the Company for the quarter ended June 30, 2021.

The above information is also being uploaded on the Company's website at www.grinfra.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For **G R Infraprojects Limited**

Sudhir Mutha

Company Secretary

M.No-A18857



Enclosed: As above

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Getting People Places, Faster

G R Infraprojects Limited

Investor Presentation

Q1FY2022



August 13, 2021

Context

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Disclaimer

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Message from the Leadership Team

Message from the Leadership Team



I am really pleased with our strong performance in the first quarter of 2021-22, with all functions of our business contributing to the excellent financial results, operating effectiveness and a positive impact from our strategic initiatives. In an environment which still contains uncertainties related to the COVID-19 pandemic, we have shown our resilience, our focus on supporting our Clients and our ability to execute the projects.

*- Mr. Vinod Kumar Agarwal
Chairman and Whole Time Director*



I am proud with the spirit of GRIL, keeping our employees safe and seamlessly executing our projects. I am proud of everything we have accomplished over the past years, delivering on our ambitions, particularly when faced with the most difficult time in the last year. I'd like to thank our clients, employees and suppliers for their great collaboration and commitment.

*- Mr. Ajendra Kumar Agarwal
Managing Director*



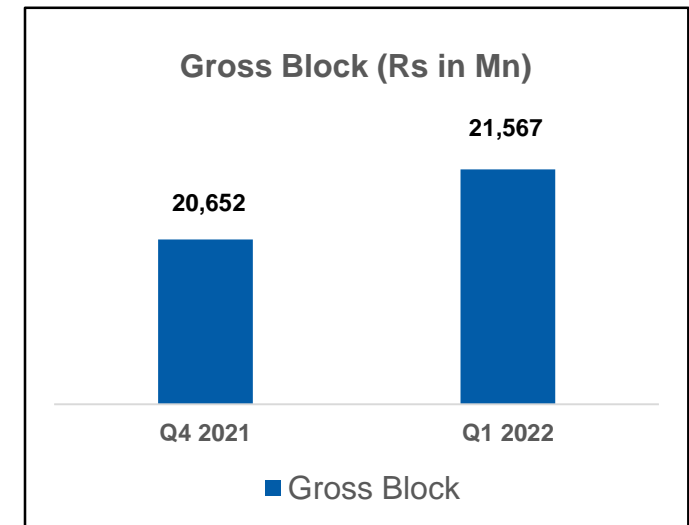
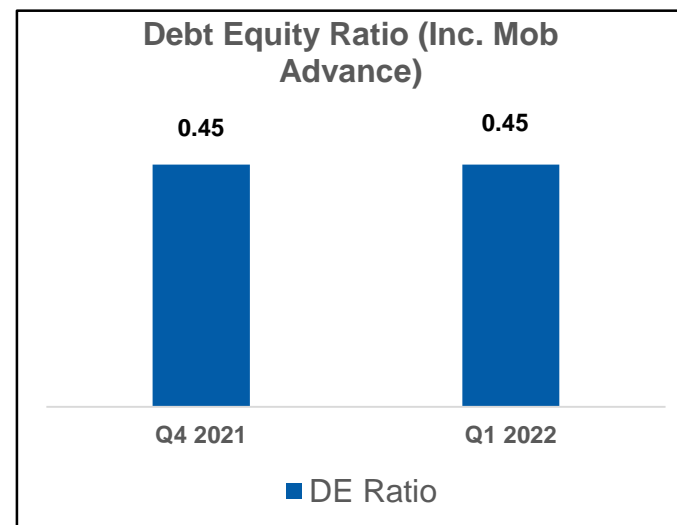
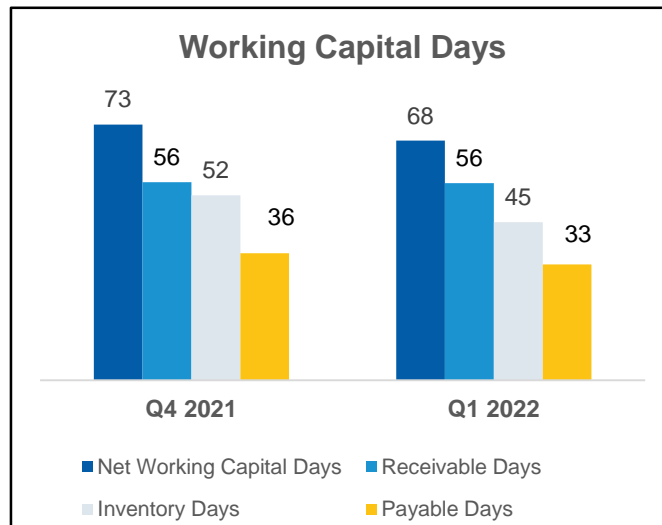
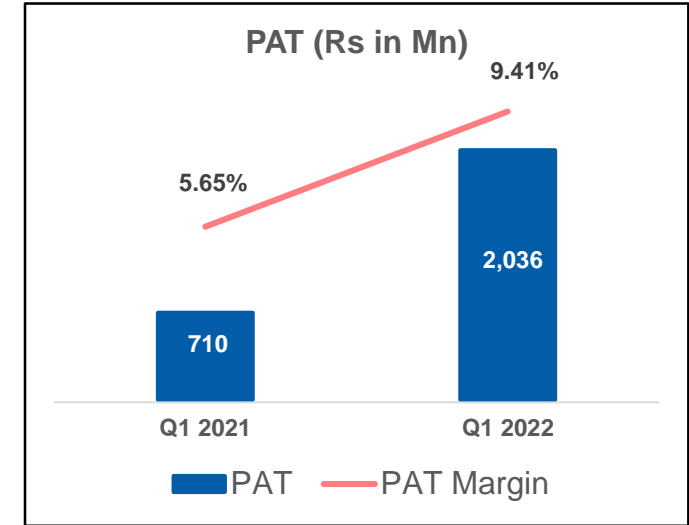
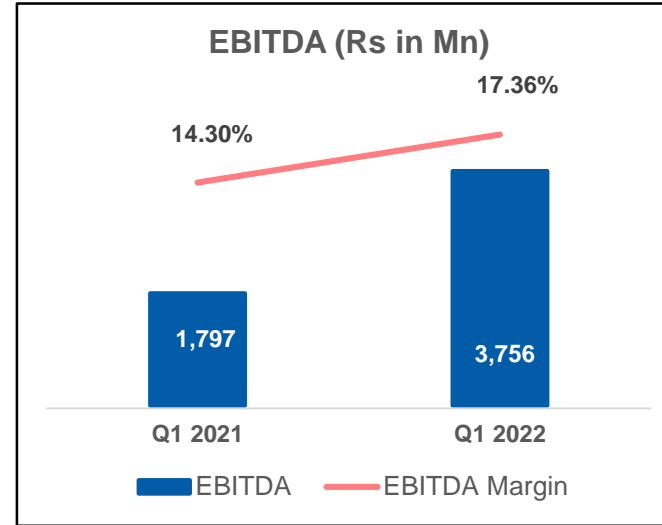
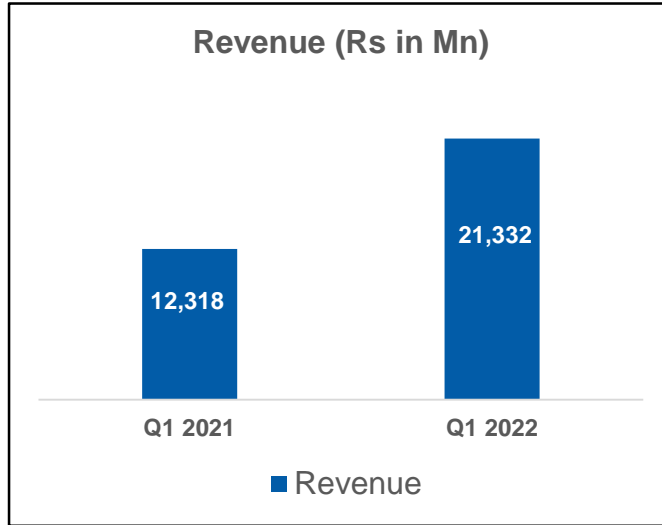
Our excellent financial results are the indication to the robustness of our business and are the reflection of our strength in project and financial management. Understanding trends and risks help us find new opportunities and shape our business model to new heights. We will continue creating long term value for all our stakeholders

*- Mr. Anand Rathi
Chief Financial Officer*

Highlights: Q1: 2021-22



Highlights (Standalone) : Q1: 2021-22



Standalone Profit and Loss Statement



| Rs in Mn | Q1 FY 2022 | Q1 FY 2021 |
|--|---------------|---------------|
| Income | | |
| (a) Revenue from operations | 21,332 | 12,318 |
| (b) Other income | 302 | 254 |
| Total income | 21,634 | 12,572 |
| Expenses | | |
| (a) Cost of materials consumed | 511 | 107 |
| (b) Civil construction costs | 15,865 | 9,572 |
| (c) Changes in inventories of finished goods and trading goods | (4) | 1 |
| (d) Employee benefits expense | 1,312 | 955 |
| (e) Finance costs | 388 | 331 |
| (f) Depreciation and amortisation expense | 666 | 474 |
| (g) Other expenses | 194 | 139 |
| Total expenses | 18,931 | 11,580 |
| Profit before tax | 2,702 | 993 |

Standalone Profit and Loss Statement



| Rs in Mn | Q1 FY 2022 | Q1 FY 2021 |
|--|--------------|------------|
| Tax expense | | |
| Current tax | 754 | 330 |
| Short provision of tax for earlier years | - | - |
| Deferred tax (credit) | (88) | (47) |
| Total tax expense | 666 | 283 |
| Profit for the period after tax | 2,036 | 710 |
| Other comprehensive income | | |
| Items that will not be reclassified subsequently to Profit or Loss | | |
| Re-measurements of defined benefit (asset) / liability | (9) | (7) |
| Equity instruments through other comprehensive income - net change in fair value | 1 | 2 |
| Income tax relating to above | 2 | 2 |
| Total other comprehensive income | (5) | (3) |
| Total comprehensive income for the period | 2,031 | 707 |

Consolidated Profit and Loss Statement



| Rs in Mn | Q1 FY 2022 | Q1 FY 2021 |
|--|---------------|---------------|
| Income | | |
| (a) Revenue from operations | 22,645 | 13,643 |
| (b) Other income | 100 | 164 |
| Total income | 22,744 | 13,807 |
| Expenses | | |
| (a) Cost of materials consumed | 511 | 107 |
| (b) Civil construction costs | 15,892 | 9,809 |
| (c) Changes in inventories of finished goods and trading goods | (4) | 1 |
| (d) Employee benefits expense | 1,314 | 979 |
| (e) Finance costs | 1,201 | 786 |
| (f) Depreciation and amortisation expense | 666 | 484 |
| (g) Other expenses | 228 | 184 |
| Total expenses | 19,808 | 12,350 |
| Profit before tax | 2,937 | 1,458 |

Consolidated Profit and Loss Statement



| Rs in Mn | Q1 FY 2022 | Q1 FY 2021 |
|--|--------------|--------------|
| Tax expense | | |
| Current tax | 759 | 453 |
| Short provision of tax for earlier years | - | - |
| Deferred tax (credit) | (35) | (52) |
| Total tax expense | 724 | 402 |
| Profit for the period after tax | 2,213 | 1,056 |
| Other comprehensive income | | |
| Items that will not be reclassified subsequently to Profit or Loss | | |
| Re-measurements of defined benefit (asset) / liability | (9) | (7) |
| Equity instruments through other comprehensive income - net change in fair value | 1 | 2 |
| Income tax relating to above | 2 | 2 |
| Exchange differences in translating the financial statements of foreign operations | (1) | (7) |
| Total other comprehensive income | (6) | (10) |
| Total comprehensive income for the period | 2,207 | 1,046 |

Highlights: Q1: 2021-22

PCOD Achieved;

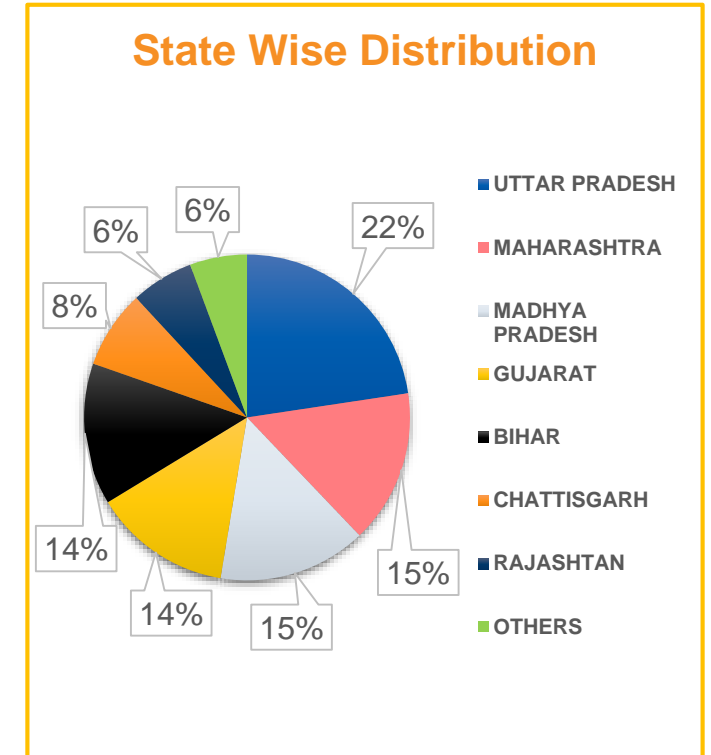
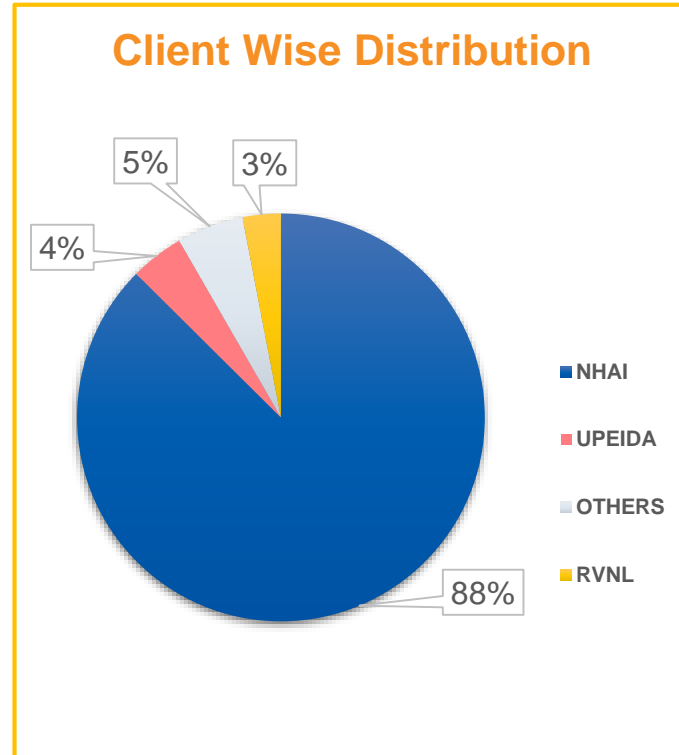
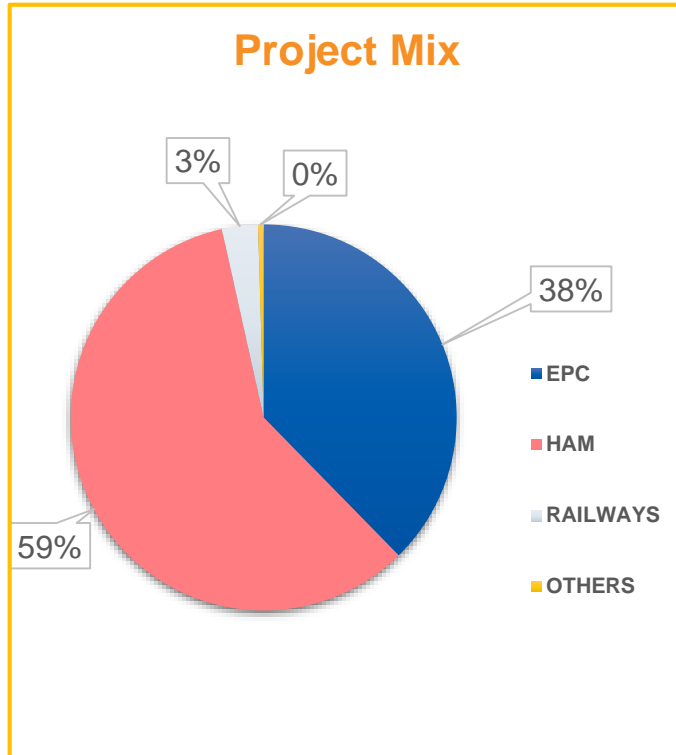
- **Parwanoo - Solan Project (EPC) on April 12,2021**
- **Sangli - Solapur Project (HAM) on June 28,2021**
- **Imphal - Moreh (EPC) on June 30,2021**
- **Gundugolanu Devarapalli Project (HAM) on July 10,2021**

Awarded/ Emerged as L-1 in the following projects;

- Emerged L-1 for Development of 6-lane Amritsar-Bathinda Greenfield section under Bharatmala Pariyojana Phase-I (Package-1) on Hybrid Annuity Mode Project with **BPC of Rs 9270.00 Million**
- Emerged L-1 for Construction of Four / Six lane Greenfield Ludhiana – Rupnagar National Highway under Bharatmala Pariyojana in the State of Punjab on Hybrid Annuity Mode, Package-1 with **BPC of Rs 9510.00 Million**
- Awarded Construction of Elevated Structures (Viaduct & Stations) of length 7.50Km (approx.) - Reach-6 line of Bangalore Metro Rail Project with **Contract value of Rs 3648.76 Million on August 03,2021**

Robust Order Book

Order book as on June 30,2021 is Rs 150,583.63 Million*



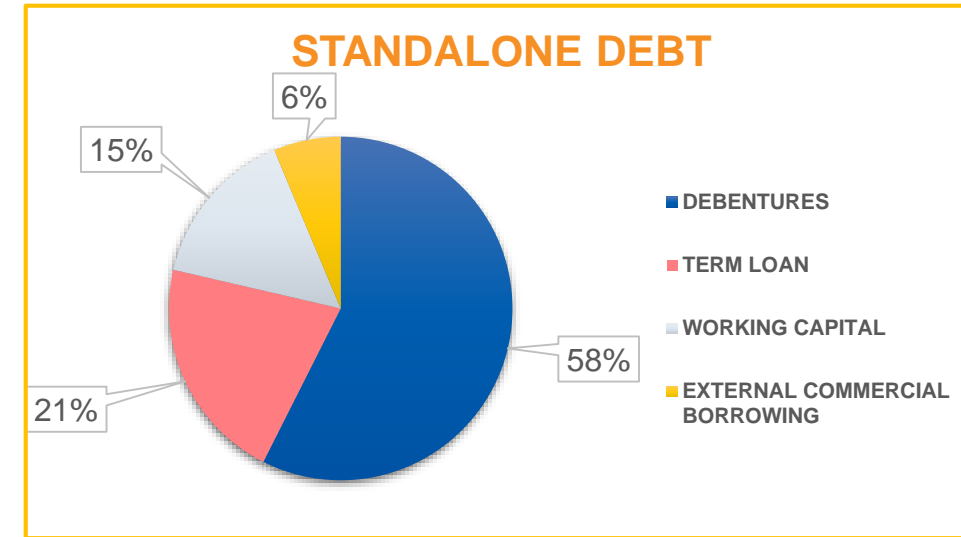
*Order Book is exclusive of GST & In addition to this, we have been emerged as L-1 in 4 projects comprising 2 HAM & 2 Metro Rail projects constitutively amounting to Rs. 28,350.46 Million (Excluding GST) & out of 2 Metro Rail projects, Letter of Award has been received for 1 project.

Debt Breakup (Fund Based) as on June 30,2021



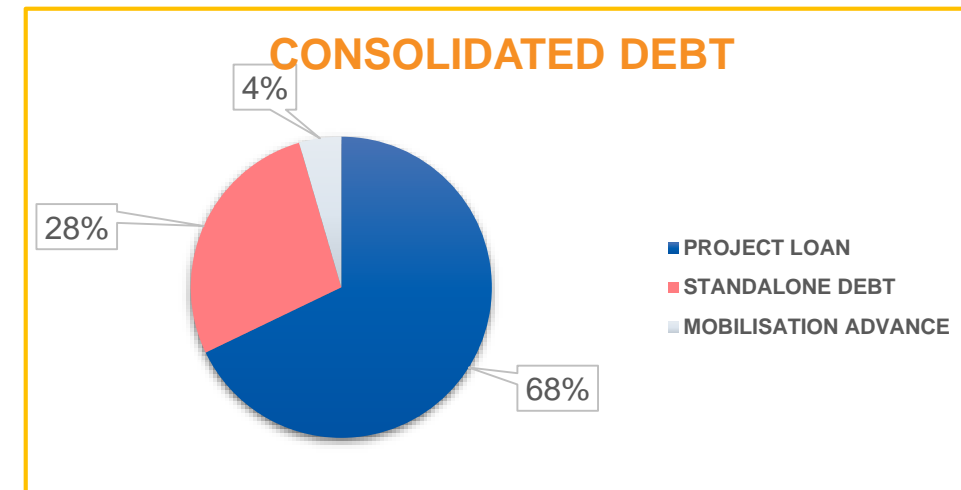
Standalone Debt

| Rs in Million | June 21 |
|--|------------------|
| Debtures | 8,291.11 |
| Term Loan | 3,058.27 |
| Working Capital | 2,172.94 |
| Mobilization Advance | 2,598.66 |
| External Commercial Borrowing | 913.09 |
| Total Debt | 17,034.08 |
| #Cash and Bank | 6,116.42 |
| #Cash and Bank includes Lien Marked FDR's valuing | 3,488.89 |

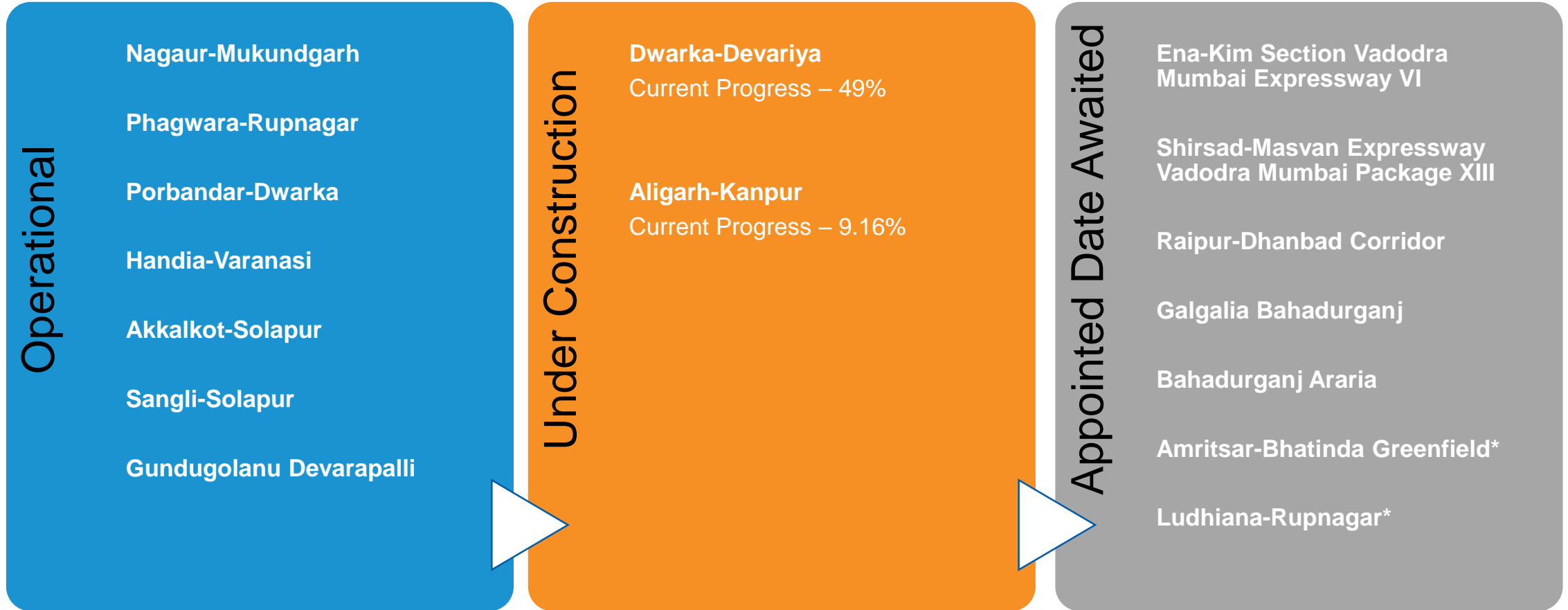


Consolidated Debt

| Rs in Million | June 21 |
|--|------------------|
| Project loan* | 35,473.16 |
| Standalone debt | 14,435.42 |
| Mobilization Advance | 2,363.75 |
| Total Debt | 52,272.33 |
| #Cash and Bank | 8,225.91 |
| #Cash and Bank Balance includes Lien Marked FDR's valuing | 3,639.83 |
| *Includes AAA Rated Loans amounting Rs. 23,280 Million | |



Portfolio of HAM Projects



*We have emerged as L-1 in these two projects.

What we do

GRIL – Our Business



HIGHWAYS



BRIDGES



RAILWAYS & METRO



METAL CRASH BARRIER



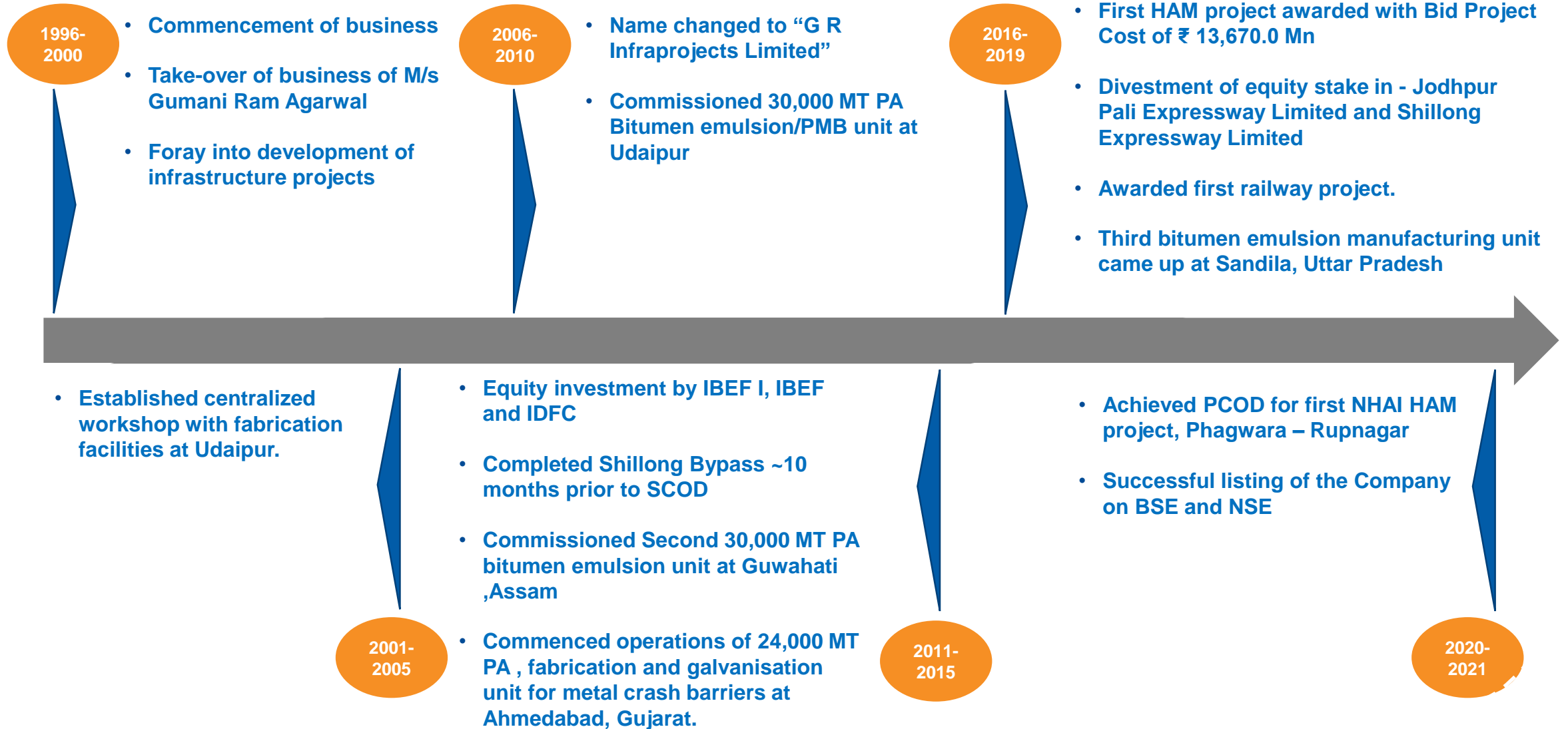
EMULSION/PMB

Q1 FY-2022 Presentation



ROAD SIGNAGES AND MARKING PAINT

Key Milestones



Overview – GRIL Snapshot

An Integrated EPC Company, with proven track record of timely project execution over last 25 years.



Presence in 15 States



4 Manufacturing Units



7000+ plant & equipment



16500+ employees



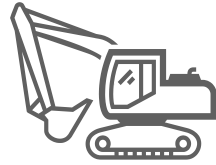
Dedicated repair & maintenance workshop



Rating AA (Stable)
CRISIL & CARE

All figures as on June 30,2021

Committed to growth, with purpose



Construction

We understand the nations need, design it through perfection and build it to dreams



Finance & Governance

We drive business performance through disciplined financial management and governance



Environment

We show our care for the environment through CSR initiatives



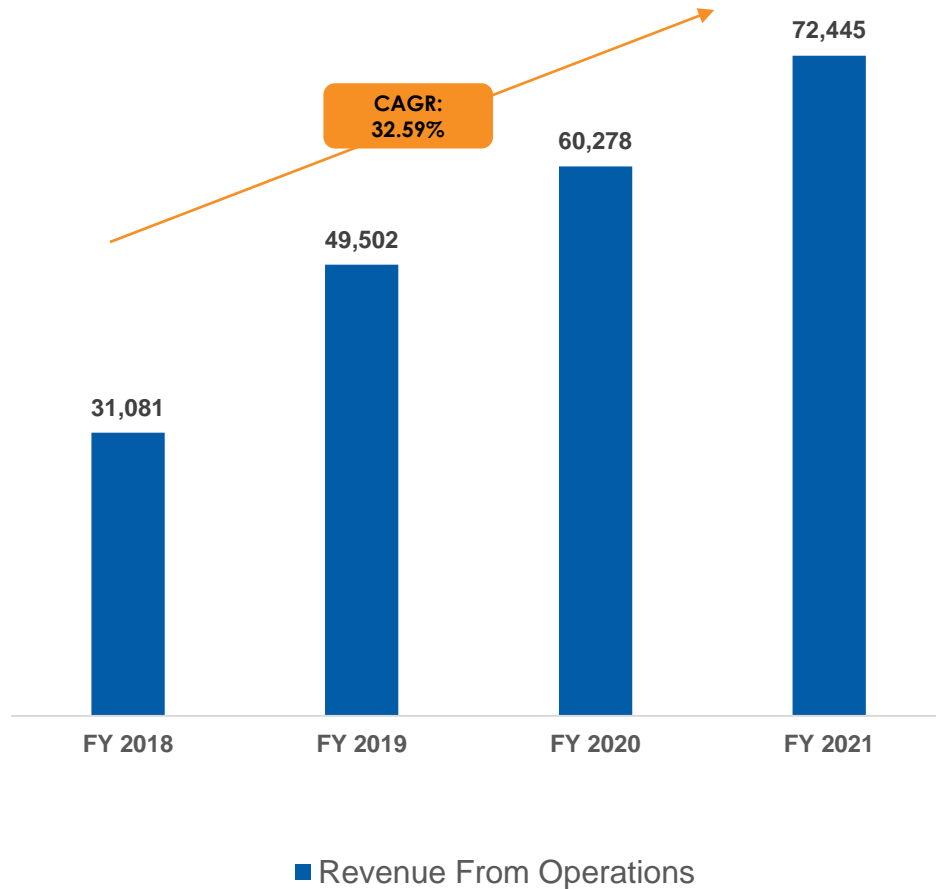
Communities & People

We bring benefits to all communities that work with us and nurture a place to grow

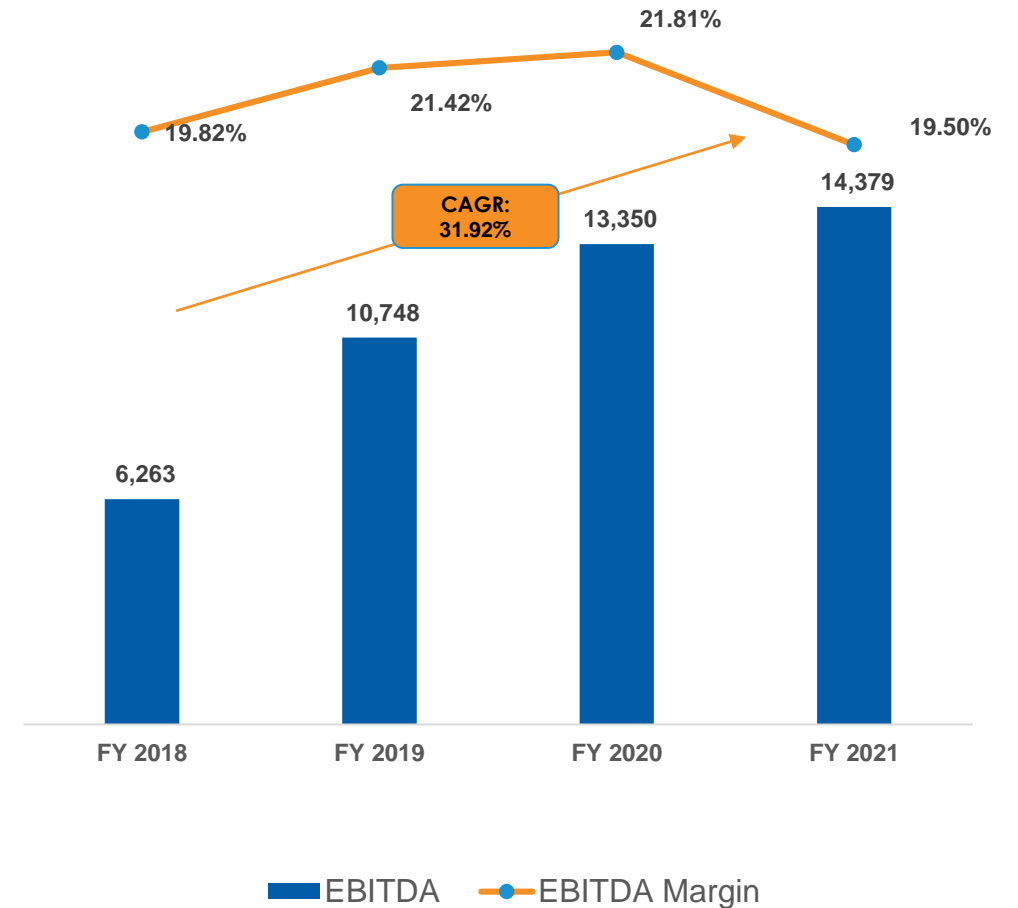
Overview- Historical Data (Financial & Operational)

Overview- Historical Financial Data

Revenue From Operations (Rs in Mn)

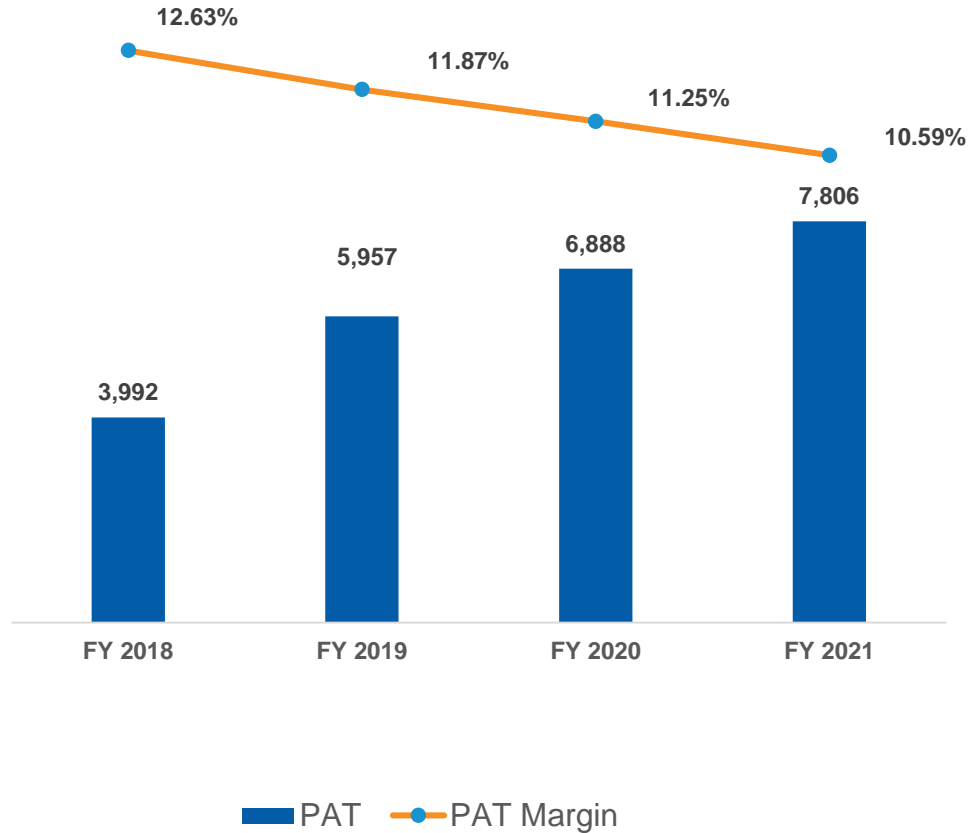


EBITDA (Rs in Mn) / EBITDA Margin (%)

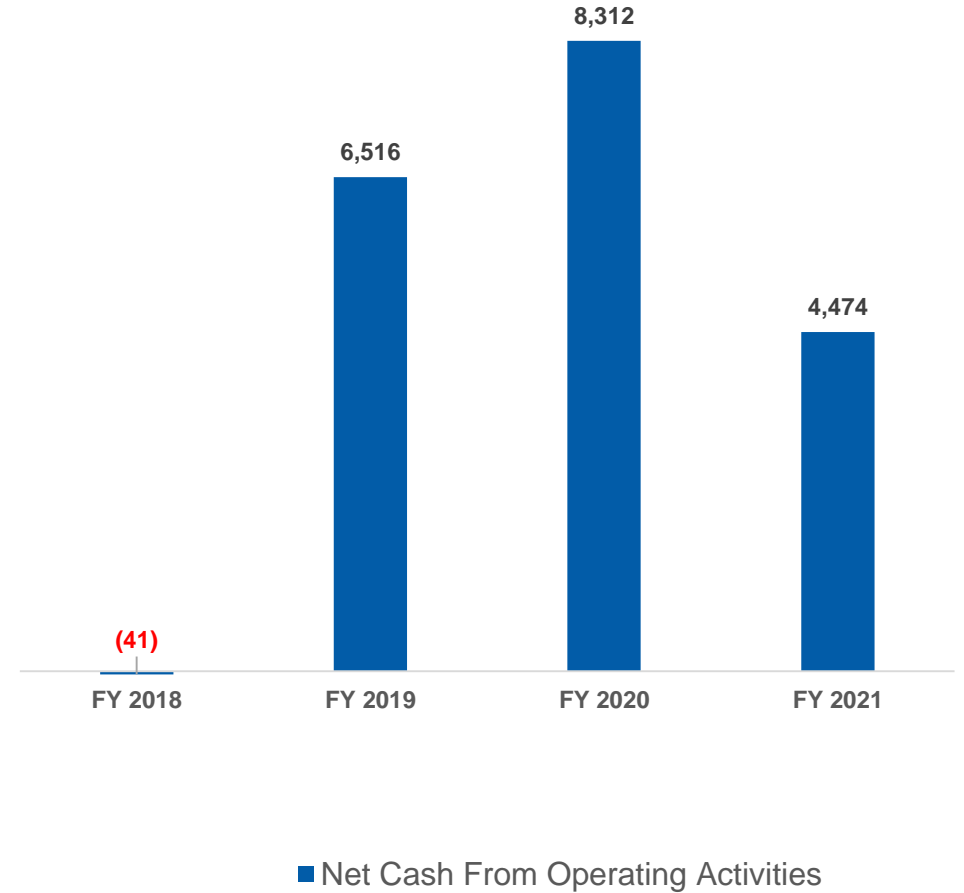


Overview- Historical Financial Data

PAT (Rs in Mn) / PAT Margin (%)

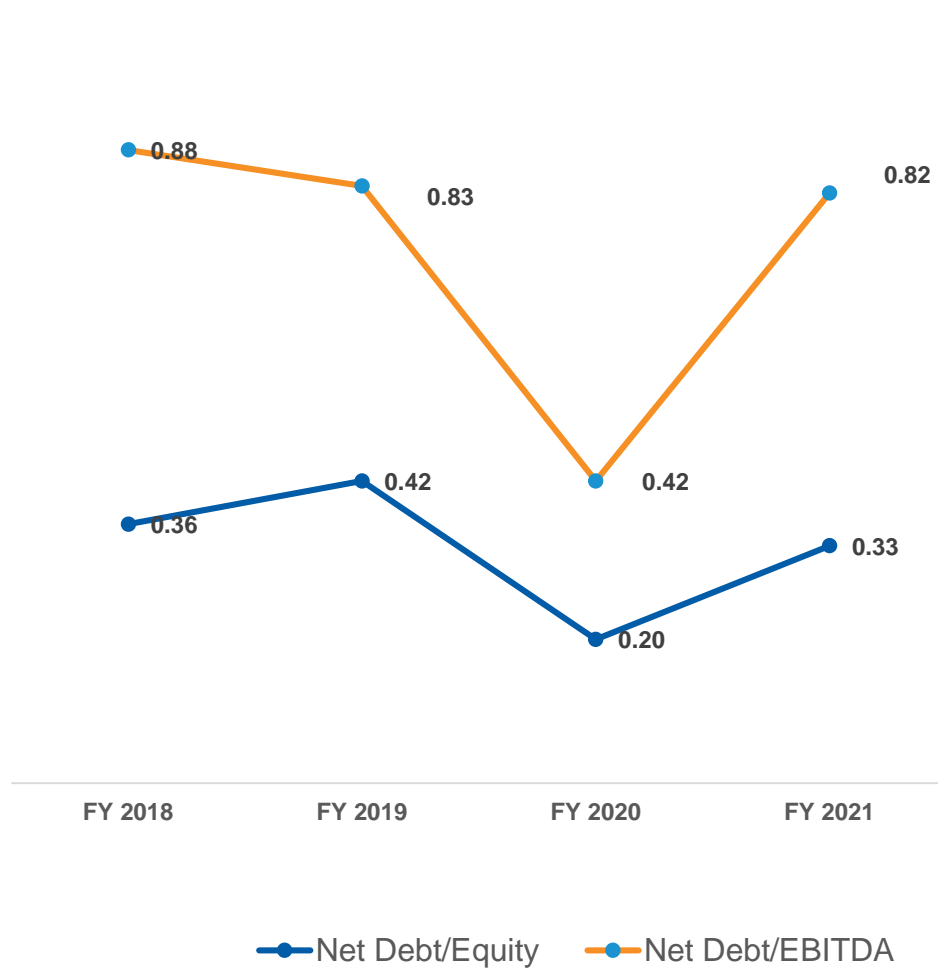


Net Cash Flow (Used In)/ from operating Activities (Rs in Mn)

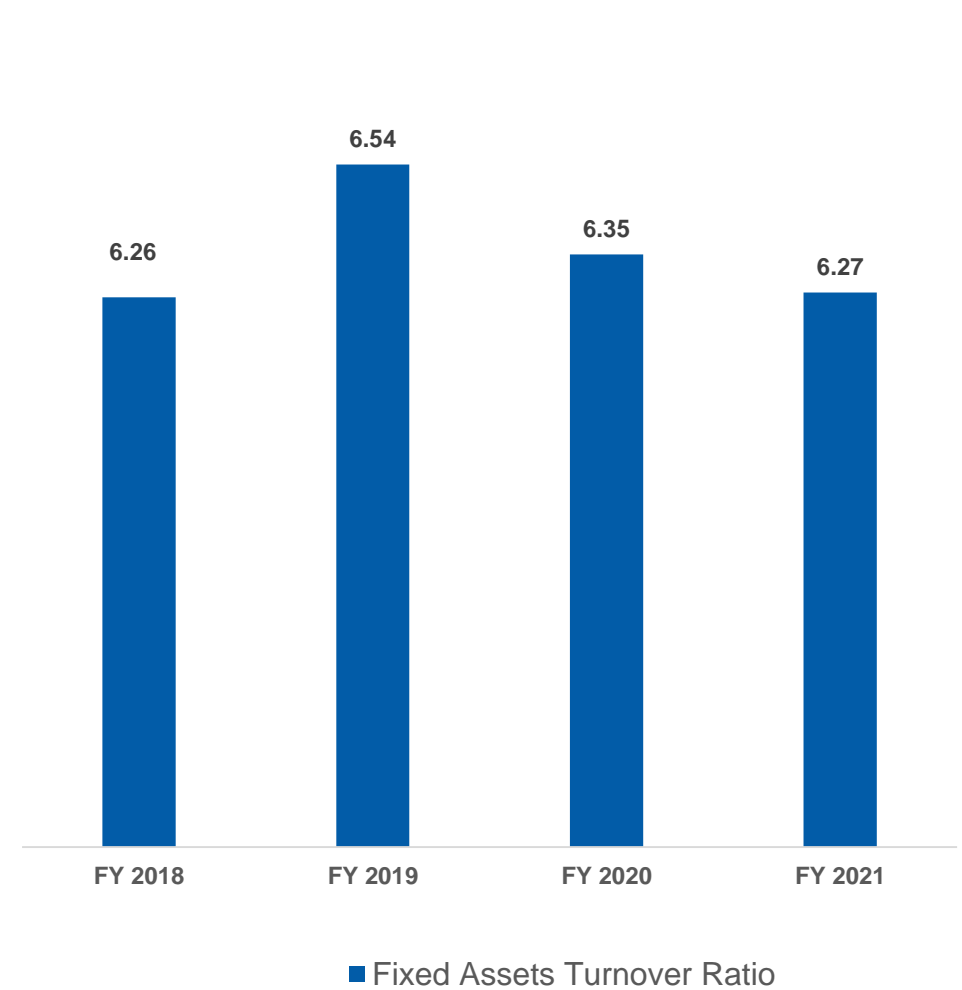


Overview- Historical Financial Data

Net Debt/ Equity & Net Debt /EBITDA

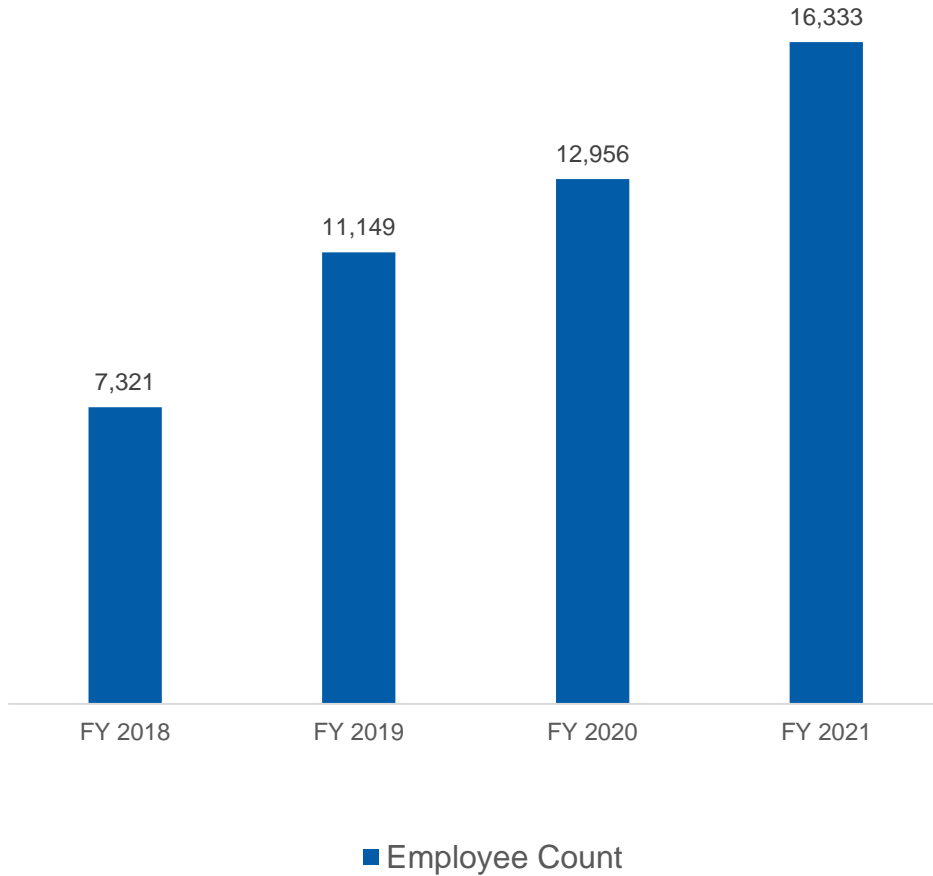


Fixed Assets Turnover Ratio

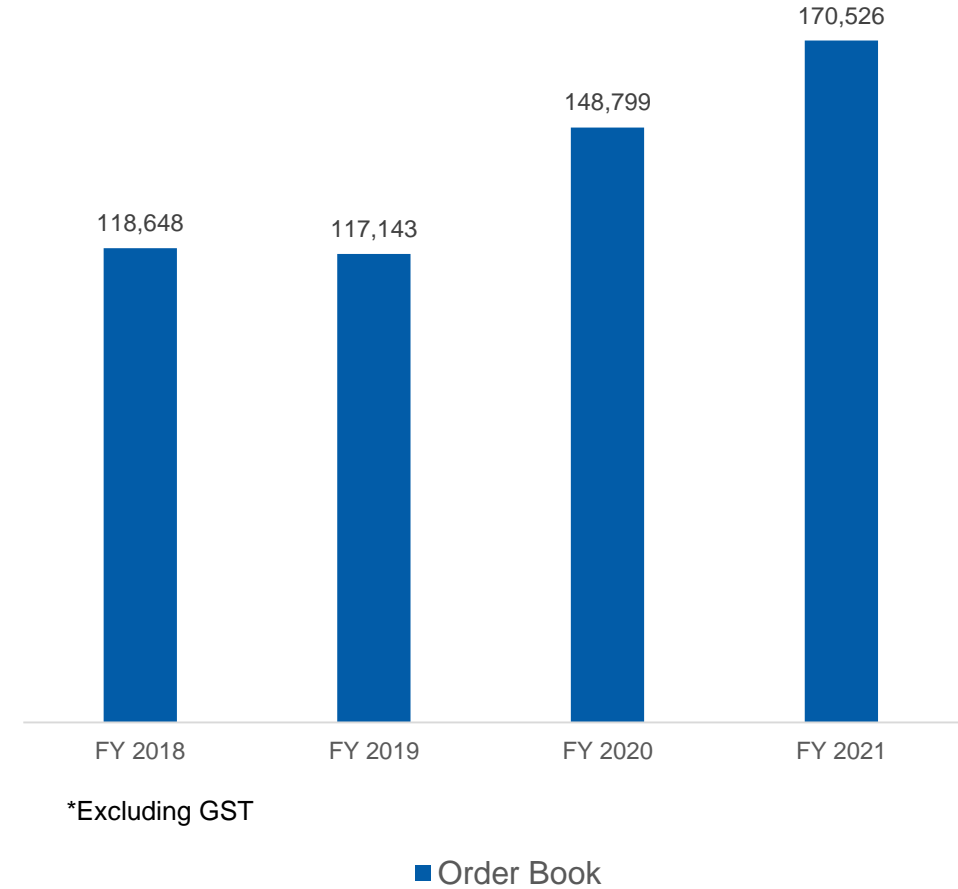


Overview- Historical Operational Data

Employee Count



Order Book* (Rs in Mn)





G R Infraprojects Limited

Investor Presentation

Q1FY2022

Thank You

Anand Rathi, CFO

**Plot No.18, Novus Tower, Sector-18
Gurugram, Haryana-122015**

0124-6435000